

# THE INSTITUTE OF INDIAN FOUNDRYMEN









10-11-12 January, 2018 | Gandhinagar, Ahmedabad - India

Web-link to 66<sup>th</sup> IFC Promo Video:

https://www.youtube.com/watch?v=pfOAEErCDc0
Official Website: http://www.ifcindia.net/

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# IIF Representation to Govt. on issue of Working capital burden on exporters on account of payment of IGST

IIF had represented to the Govt authorities the issue of Working capital burden on exporters on account of payment of IGST & has been pusuing the matter with the authorities.

The Govt. has now notified vide notification No 37 /2017 Central tax dt 4th Oct 2017 as below which will be a big relief for exporters .Excerpts of Notifications are as below :-

"All registered persons who intend to supply goods or services for export without payment of integrated tax shall be eligible to furnish a Letter of Undertaking in place of a bond except those who have been prosecuted for any offence under the Central Goods and Services Tax Act, 2017 (12 of 2017) or the Integrated Goods and Services Tax Act, 2017 (13 of 2017) or any of the existing laws in force in a case where the amount of tax evaded exceeds two hundred and fifty lakh rupees; (ii) the Letter of Undertaking shall be furnished on the letter head of the registered person, in duplicate, for a financial year in the annexure to FORM GST RFD - 11 referred to in sub-rule (1) of rule 96A of the Central Goods and Services Tax Rules, 2017 and it shall be executed by the working partner, the Managing Director or the Company Secretary or the proprietor or by a person duly authorised by such working partner or Board of Directors of such company or proprietor;"

This will also be applicable for supplies to SEZs

Workshop on Pain points / Challenges for Manufacturing 15th September 2017 by IIF Coimbatore Chapter

**Workshop on "Pain points / Challenges for Manufacturing"** was conducted at Robert Bosch Engineering and Business Solutions Limited (RBEI), Tidel Park Coimbatore Limited,, Coimbatore on 15<sup>nd</sup> **September 2017, Friday**. 26 Participants participated in the technical seminar.

Mr. J. Ganeshkumar, Chairman, IIF Chapter Coimbatore gave the Welcome address and also introduced the speakers for the technical seminar.



#### **Objective of the Workshop:**

Robert Bosch Engineering and Business Solutions Private Limited (RBEI), a fully owned subsidiary of Robert Bosch GmbH, is a leading provider of Industry 4.0 solutions a few to mention like Energy management, Predictive Maintenance, Quality Improvement, Logistics and Traceability etc. for the manufacturing sector. RBEI comprehensive set of Engineering & amp: IT Solutions for the Connected Industry Domain using Sensors, Software and Services that will benefit the companies. RBEI strong practitioners of Industry 4.0 solutions with expertise in right choice of the technology and methodology to benefit customer.

#### Speaker:

Mr. Ravi Ramarao, Chief of Technology & Principal Architect, RBEI.

Dr. M. Arasu, Hon. Secretary, IIF Coimbatore Chapter presented the vote of thanks.

Technical Seminar on Robotic Fettling Solutions for Ferrous Foundries by IIF Coimbatore Chapter

**Technical Seminar on Robotic Fettling Solutions for Ferrous Foundries** was conducted at Robert Bosch Engineering and Business Solutions Limited (RBEI), Tidel Park Coimbatore Limited,, Coimbatore on 12th September 2017, Tuesday. 55 Participants participated in the technical seminar.

Mr. J. Ganeshkumar, Chairman, IIF Chapter Coimbatore gave the Welcome address and also introduced the speakers for the technical seminar.



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Mr. Mahesh Sahasrabuddhe, General Manager – Sales, Grind Master Machines Pvt. Ltd., Aurangabad was gave a special address.



#### Speaker:

Mr. Sameer Kelkar, CEO and R&D Head, Grind Master Machines Pvt. Ltd., Aurangabad.

#### Concept of the Seminar:

- Heavy Duty Foundry Grade Robot
- Rugged Electric Power Spindles With Automatic Tool Change
- Automatic Path Correction for Variations in casting
- Fully Enclosed Robotic Cell with Safety Interlocks

Dr. M. Arasu, Hon. Secretary, IIF Coimbatore Chapter presented the vote of thanks

Works Visit to Flow Link System (p) Limited, Coimbatore, organized by IIF Southern Region along with IIF Coimbatore Chapter



IIF Southern Region along with IIF Coimbatore Chapter organized Works Visit to Flow Link System (p) Limited, Coimbatore, on 2<sup>nd</sup> September, 2017.

Total 29 members participated in the Works Visit.

#### **Highlights of recent ammendments in GST**

In the recently concluded meeting of the GST Council chaired by Hon'ble Finance Minister Shri Arun Jaitley, the following ammendments have been notified:-

- 1. Tax on 27 items reduced, including various yarns, parts of Diesel Engine, pumps etc.
- 2. Turnover threshold for composition scheme up from 75 lacs to 1 crore
- 3. TDS/TCS provisions to be operationalized from 01.04.2018
- 4. Services provided by Goods Transport Agencies to unregistered persons exempted
- 5. E-Way bill system to be introduced in a staggered manner from 01.01.2018
- 6. Reverse charge mechanism under section 9(4) of CGST/ section 5(4) of IGST Act suspended till 31.03.2018
- 7. No need to pay the GST at the time of receipt of advances on sale of goods for taxpayers with turnover upto Rs. 1.5 crore
- 8. Service providers with a turnover of less than 20 lacs exempted from registration even if they provide inter-state taxable services
- 9. Entities with turnover upto Rs. 1.5 crores to file returns only on quarterly basis
- 10. Persons providing any exempted service, now eligible for composition scheme

## Appeal for Advertisement, Business Promotion Slots

We are glad to inform you that 66th Indian Foundry Congress with IFEX & Cast India expowill be held at the new venue Helipad Ground, Gandhinagar, Ahmedabad.

**Dates**: 10-12 January, 2018

**Expected Registered Delegates**: 1500-1700

Exhibitors: 250+ Visitors: 10,000 +

We are glad to inform you that IFEX Exhibition is almost full. This time we have planned to take an event at next level involving global partners.

Event Supporters : Till now following groups have consented.



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- WFO (World Foundry Organization)
- Amafond (Italian Foundry Suppliers Association)
- Assofond (Italian Association of Foundry)
- Russian Foundry Association
- BRICS Foundry Forum
- Media Partners:
- Foundry Planet
- Foundry Gate
- · Foundry magazine

#### 1. Business Promotional Slot

We appeal you to become Event Supporter of the largest event of Foundry Industry in India. List of various business promotion slots is attached.

Please see attached table "H" in the slots, for complimentary benefits against Diamond (Above Rs 10 lakhs), Platinum (Between Rs 7-10 lakhs), Gold (Between Rs 3-7 lakhs) & Silver (Rs 1-3 lakhs) Categories.

We are finalizing hard copy of brochure in a week time. Kindly send your acceptance with group logo to put on the web and also to print for global publicity from now.

We request you to accept the package for Gold to Diamond Category. We will be glad to offer best combo as per your budget. Kindly send your acceptance.

## <u>2. Co- Sponsorship for case study volume : "Journey To The Centre of The Melting Pot"</u>

As a single sponsorship slot, we invite your kind attention towards Slot No.1 which is going to be a memorable reference book for the current and next generation of the foundrymen.

This volume will have a long shelf life and your Co-sponsorship of Rs. Seven Lakhs (USD 12000\*/Euro 10,000), will be seen as a support to the foundry fraternity.

More than 100 case studies are received making the volume as the reference book for next generation. Please don't miss this opportunity.

3. Limited Advertisement in the case study volume (Just Rs 15,000/USD 350/Euro220+GST).

Please ask for pro forma invoice to release an advertisement as per the rates given in A-1, and get publicity for years.

#### Last Date: 30th October, 2017.

(Page size: 215mm X 280mm, Print area:175mm X 240mm, Format: PDF or JPEG)

Registration: Delegate Registration will start from 1st Sept, 2017.

GST will be extra as applicable on all tariff/slots. Pro forma invoices will be sent on selection of your business promotion slot.

Looking forward to your participation and support in this largest event of Indian Foundry Industry. We will be glad to furnish more information.

#### Please Reply to:

Mr. Subodh Panchal, Co-Chairman Email: <a href="mailto:info.66ifc@ifcindia.net">info.66ifc@ifcindia.net</a> <a href="mailto:subodhpanchal.66ifc@ifcindia.net">subodhpanchal.66ifc@ifcindia.net</a>

Mob: +919824015380

Mr. Jagat Shah, Chairman

Email: jagatshah.66ifc@ifcindia.net

Mob: (P.A.: 9377065792)

#### **Contact Secretariat, 66th IFC at**

C/O Plot, 46/Phase-1, GIDC, Opp. Kiran Bus Stop, Vatva, Ahmedabad – 382 445

## Approx Major Raw Material Prices

	Price	Price
	15.09.2017	22.09.2017
ITEMS	Rs./Kg	Rs./Kg
	(Basic	(Basic
	Price Excl	Price Excl
	GST)	GST)
Pig Iron (Mumbai)	31.0	31.0
Melting Steel Scrap	26.5	27.5
CRCA Scrap	30.0	31.0
Copper Ingot	415	398
Aluminum Ingot	151	149



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#### **Foundry Excellence Workshops by IIF**



## **GEAR UP GUYS**

PUNE - 9:30 AM - 5:30 PM

The sustainability of the foundry industry depends on having capable leaders in positions of responsibility. IIF is coming up with series of five power packed workshops to develop the next generation of leaders as well as to groom current leaders for growth planning for their foundries.

#### CO-ORDINATOR

Mr.Nagesh Dhumma Sourcing & Growth Expert

**VENUE: HOTEL PRIDE, PUNE** 

#### REGISTRATION FEES

Rs.4,500 / Workshop Rs.20,000 / all five workshops 20% discount to IIF Company members GST @18% extra

#### **PROJECT SPONSORS**





- 07/10/2017
  - Way to Top Prepare Organizations Growth Strategy & Structure
- 2 09 / 12 / 2017 Identify Your Core Competence
- 3 10 / 02 / 2018 Want to Be a Global Player ? Understanding of Market, Processes & Structure is the Key
- 4 28 / 04 / 2018
  Implementation of Simple
  Quality Control and Data
  Collection Tools
- 5 09 / 06 / 2018 Cost Control & Long Term Planning for Sustainable Growth



#### For Registrations Contact : Mr.Rajendra Newadkar

Director - National Centre for Technical Services.
The Institute of Indian Foundrymen.
104. Sharmad Residency. Shilavihar Colony. Behind
Hotel Olivia. Off Karve Road. Pune - 411 038
Email: ncts@indianfoundry.org





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#### News Headlines...

- Indian Brass, Copper Scrap prices gain
- Indian Aluminium Scrap prices show flat trend
- Indian Nickel Scrap prices remain flat
- Indian Containerized Shredded Scrap prices remain flat
- Chinese ferrosilicon export market quite
- Chinese ferrosilicon prices decline further
- Spanish scrap market stable, but recovery anticipated
- Italian pig iron/billet markets quieten, prices fall
- US Shredded Scrap prices show flat trend
- US Aluminum Scrap prices slightly up
- North American Copper Scrap Prices Dropped Marginally on Index

#### In the News..

## Brakes India, ZF launch electric park brake technology in India

Brakes India with JV partner ZF on Thursday announced the successful production of the first Electric Park Brake (EPB) system with a global OEM, marking the first launch of its kind for the Indian market.

EPB is part of an ongoing commitment of the company to help enhance overall brake system performance, driver safety and comfort.

In addition to providing park brake functionality, EPB is a fully-integrated part of the brake system with features such as dynamic actuation, brake pad wear sensing and reduced degradation associated with mechanical systems.

The EPB also helps in enhancing safety in emergency situations with full-four wheel antilock functionality versus standard park brake, which provides emergency park brake on the rear axle only.

Manfred Meyer, Global Vice-President, Braking Engineering for ZF, commented, "We were the first to market globally with our EPB system in 2001, which pioneered in Lancia, Audi, VW and more recently on the BMW X4 and BMW i8, Jeep Renagade, Fiat 500X, Ford 150, Honda

Accord, Nissan Qashqai, Range Rover Evoque and more. We have now produced more than 90 million units and are the world leaders in this technology."

"With our vast experience and global footprint, we are ideally positioned to bring the performance and safety benefits of EPB to all vehicles in all the regions" The EPB also helps in enhancing safety in emergency situations with full-four wheel anti-lock functionality versus standard park brake, which provides emergency park brake on the rear axle only.

ZF offers a range of EPB solutions, including standard EPB, integrated EPB, which eliminates the need for a separate Electronic Control Unit (ECU) since it is integrated with the electronic stability control system, and EPB for front axles, which is more suitable for smaller vehicle segments. Sriram Viji, Deputy Managing Director, Brakes India, said, "Brakes India with its strong joint venture partnership with ZF has been offering a range of technologies, including ABS to the growing Indian market for several years. EPB localisation is in line with the 'Made in India, Made for India' strategy."

"This launch marks yet another milestone in our commitment to help enhance safety, performance and comfort for vehicles in this region. India will continue to be dominated by small cars with rear drum brakes. The offering of a front EPB opens up a wealth of opportunity regarding EPB installation due to its architecture and performance benefits."

With a strong fifty-year long partnership, Brakes India and ZF are set to enhance their presence in the Indian market by introducing the latest braking technology and helping to take the safety of vehicles to the next level in one of the fastest growing markets in the world.

## Govt gets cracking on GST refunds for exporters

Three days after the GST Council backed speeding of tax refunds for exporters, the Centre on Monday issued detailed guidelines which advised field officers to ensure that all exporters immediately file GSTR 1, the first set of returns for July. It also suggested that



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officers could show some flexibility in allowing payment of refunds. At the same time, officers have been asked to be strict with exports that are not in line with the Customs Act and withhold Integrated GST refunds.

The new rules come a day before the processing of the refunds for July begins. As part of the new mechanism, processing for August is to begin from October 18 with revenue secretary Hasmukh Adhia on Sunday telling a new agency that the refunds will be processed in a month or two, an indication that the process will be completed by the end of next month.

"The government in line with the GST Council decision has issued instructions for refund to exporters. However, this refund is limited to rebate of GST paid on exports. The refund of input GST credit in case of export under LUT (letter of undertaking) still remains unresolved and would continue to remain a cash flow issue for exporters," said Abhishek Jain, tax partner at consulting firm EY India.

Exporters have been complaining of a severe impact on orders due to the government's inability to process refunds expeditiously. The finance ministry has said that filing of export manifest is mandatory for treating a shipping bill or a export as a refund claim and commissioners have been asked to ensure that airlines and shipping lines file documents within prescribed time. But they have been asked to follow up on these cases to expedite the refunds. Similarly, the commissioners have also been asked to ensure that exporters file the requisite GST returns (GSTR 1 and GSTR 3 or 3B) and the details need to be matched carefully.

The officers have been told that they should go ahead with the refunds even if the bank accounts with the customs department do not match with those provided in the GST registration.

# Mahindra & Mahindra to invest up to Rs 4,000 crore to boost electric vehicle business

Having lost out the prestigious government electric vehicle order to Tata Motors, Mahindra

& Mahindra, India's leading electric vehicle maker is not perturbed and has set its eye on bigger things in the future. The maker of Scorpio and Bolero SUV, which has so far invested close to Rs 500 crore in the business, will be investing almost eight times the money — Rs 3,500 crore to Rs 4,000 crore — in the EV business in the next three to five years.

And the intent is not only to drive and lead the EV market in India but also to act as a supplier. To that end, the company is looking at a joint venture partner in motor and power electronics, apart from infusing the money for its half a dozen new EV vehicle portfolio lined up in the coming years. This investment will be in four parts, first is the investment in research and development—battery technology, motors, power electronics etc, for which Mahindra has already committed Rs 600 crore and the second is on capacity expansion.

The third will be electrifying Mahindra's current product portfolio and fourth is developing dedicated electric platform. Pawan Goenka, MD of M&M told ET, Mahindra is looking at three different buckets. The affordable EV market with Mahindra vehicles, at the price range of Rs 7 lakh to Rs 10 lakh, a slightly expensive vehicles around Rs 15 lakh plus that will be shared with SsangYong and finally Pininfarina vehicles, which will be priced above Rs 25 lakh.

Goenka says his aspiration is, in India other than cells, nothing should be imported. M&M would like to manufacture motors in-house, for which there aren't any large scale supplier of motors with a capacity that EVs need.

The company wants to localise battery making completely and there are many players who are working on it. Goenka says his company is looking at electric vehicle business in two parts, one part is technology and component supplier and second part is of vehicle producer.

The vehicle producer is M&M, the technology producer and component supplier will be Mahindra Electric, which part from E20 plus will not produce anything. "We do believe that if we really want to make electric vehicles affordable, there will have to be few component suppliers who have scale and Mahindra wants to play a part there. Any other OEM in India, wants to



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come to Mahindra Electric and operate at completely arm's length basis, they can get the same technology that Mahindra Electric is supplying to M&M," stated Goenka.

Apart from expanding the battery manufacturing capacity at the existing facility, Mahindra may be setting up a separate large unit at a different location for which is awaiting an incentive policies from various state governments.

"Mahindra has committed two future platforms, which we are working on, one and or two which are under the business planning and then developing a brand new platform with Pininfarina, which if done grounds up will cost Mahindra half a billion dollars, which we have not decided as yet," informed Goenka.

People in the know say, electrifying existing platform will cost M&M Rs 200 to Rs 300 crore and for a grounds up new platform, M&M will have to spend Rs 1,000 crore. The company is likely to develop one new platform and three to four Mahindra platforms are likely to be electrified going ahead.

## Tata Motors to supply 10,000 Electric Vehicles to EESL

Energy Efficiency Services Limited (EESL), under the administration of Ministry of Power, Government of India (GoI), will procure 10,000 electric vehicles from Tata Motors Limited. The company was selected through an international competitive bidding aimed at increased participation. Tata Motors won the tender and will now supply the Electric Vehicles (EVs) in two phases – first 500 e-cars will be supplied to EESL in November 2017 and the rest 9,500 EVs will be delivered in the second phase.

Welcoming the initiative of EESL, Guenter Butschek, CEO & MD, Tata Motors said, "Tata Motors is extremely proud to partner with the Government of India in its journey to facilitate faster adoption of electric vehicles and to build a sustainable India. Tata Motors has been collaboratively working to develop electric powertrain technology for its selected products. EESL tender provided us the opportunity to participate in boosting e-mobility in the country, at the same time accelerate our efforts to offer

full range of electric vehicles to the Indian consumers."

The tender floated by EESL is the world's largest single electric vehicle procurement. Three leading manufacturers — Tata Motors Limited, Mahindra & Mahindra (M&M) and Nissan participated in the tender and the bids for Tata Motors Limited and Mahindra and Mahindra (M&M) were opened.

EESL is driven by the objective of facilitating adoption of disruptive technology solutions while balancing economic development and environmental sustainability. With this specific initiative EESL seeks to create the market for electric vehicles, a technology which is poised to boost e-mobility in the country; through its unique business model of aggregation of demand and bulk procurement. EESL is seeking to leverage the immense potential of replacement of existing vehicles in the government departments for initial demand aggregation.

Tata Motor Limited quoted the lowest price of Rs. 10.16 Lakh exclusive of GST in the competitive bidding. The vehicle will be provided to EESL for Rs. 11.2 Lakh which will be inclusive of GST and comprehensive 5 year warranty which is 25% below the current retail price of a similar e car with 3 year warranty.

EESL's EV programme is a comprehensive solution to facilitate adoption of the disruptive technology the country. in Alona procurement of 10,000 **EVs** through international competitive bidding, EESL will also identify a service provider agency. This agency, also appointed through competitive bidding, will carry out end-to-end fleet management of the procured vehicles for the concerned government customer. Apart from continuing to **EESL** aggregate demand. will responsible such as co-ordination between appointed agencies, monitoring and supervision, reporting, complaint redressal and payments. These cars will be used to replace the petrol and diesel cars used by Government and its agencies over a 3-4 year period. The number of vehicles used Government and its agencies is estimated to be 5 lakhs.



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## Sonalika Tractors posts 57.6% growth at 13,830 units in September 2017

Home-grown tractor manufacturer International Tractors (ITL), makers of Sonalika tractors posted 57.6 per cent growth in September. The company set a record by selling 50,002 tractors, its highest-ever in first half of the financial year.

The total tractor sales (domestic plus exports) during September 2017 were at 13,830 tractors with a growth of 57.6 per cent. Exports for the month grew 118 per cent by achieving volume of 1,774 tractors. In domestic market, Sonalika achieved 12,056 volumes with a growth of 51.4 per cent.

Cumulatively, Sonalika ITL sold 50,002 tractors till September 2017 in the current financial year, compared to 40,258 tractors in the last financial year; registering a growth of 24.2 per cent.

Commenting on the growth, Raman Mittal, Executive Director, Sonalika ITL, said: "We are working consistently to launch new tractors every year, we have focused across the segments and our tractors have become preferred choice of progressive farmers across various geographies in India as well as globe as they are best suited for multicrop patterns as well as non-agri usages.

We are focused that our tractors should increase the farmers income and as result we are also seeing consistent growth by growing 18 per cent in fiscal 16-17, 18.5 per cent in Q1, 31 per cent Aug'17 and 51.4 per cent in Sep'17 of FY 2017-18 in the domestic market.

We are proud and honored with the support and confidence farmers have shown in us. We are well positioned to serve our customers and provide them with products that offer innovation and drive future growth.

# Mahindra Farm Equipment Sector posts 52% domestic growth at 44,000 record sales

Mahindra & Mahindra's Farm Equipment Sector (FES), a part of the \$19-billion Mahindra Group, on Tuesday announced its tractor sales

numbers for September 2017. Domestic sales in September 2017 were at 44,000 units, against 29,035 units during September 2016. Commenting on the month's performance, Rajesh Jejurikar, President - Farm Equipment Sector, Mahindra & Mahindra, said: "We have sold 44,000 tractors in the domestic market during September 2017, a growth of 52 per cent over last year.

With a good monsoon and improved Kharif production estimates, we expect the positive sentiments to continue through the festive season. In the exports market, we sold 1,563 tractors."

Total tractor sales both domestic and exports during September 2017 were at 45,563 units, against 30,562 units for the same period last year.

Exports for the month stood at 1,563 units. The passenger vehicles segment, which includes UVs, cars and vans, sold 25,327 vehicles in September 2017, against 20,537 vehicles, registering a growth of 23 per cent. The company's domestic sales stood at 50,456 vehicles during September 2017, against 42,545 vehicles during September 2016, a growth of 19 per cent. In the Medium and Heavy Commercial Vehicles segment, M&M sold 884 vehicles, a growth of 143 per cent.

While the exports for September 2017 stood at 3,207 vehicles.

#### **International News..**

#### **Alcast Purchases Fairfield Aluminum**

Alcast Company (Peoria, Illinois) announced the purchase of Fairfield Aluminum Castings Company in Fairfield, Iowa (FALCO) along with assuming the Clarence, Missouri, property.

Alcast is a permanent mold foundry located in Peoria, Illinois, with a sand casting operation in Galesburg, Illinois.

"Alcast-MW will be financially healthy immediately through significant capitalization with no bank debt existing on the company financial statements," Alcast said in a news release.



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"Our intentions with Alcast-MW are to mend customer relationships, invest in updating the machinery and equipment, and invest in our people through training and foundry education.

We plan to grow the business to better serve existing customers and new customers," said Steve Wessels, president, Alcast. "We believe current FALCO customers will benefit greatly from Alcast's influence on FALCO's current processes and offering the alternative of producing castings on the Alcast proprietary, electro-magnetic casting process."

#### **Government Schemes**

## Skill Development Initiative (SDI) Scheme

**Objective**: To provide vocational training to school leavers, existing workers, ITI graduates, etc. to improve their employability by optimally utilizing the infrastructure available in Government, private institutions and the Industry. Existing skills of the persons can also be tested and certified under this scheme.

**Eligibility:** Training is provided by registered Vocational Training Providers (VTPs) under the Govt., Private Sector and Industrial establishments. Demand driven Short term training courses based on Modular Employable Skills decided in consultation with Industry.

## The Skill Development Initiative Scheme is 100 % centrally sponsored scheme.

For more information please click on the following link

http://dget.nic.in/content/innerpage/introduction
-sdis.php

#### **Notifications/Circulars**

#### Ministry of Finance, Dept. of Revenue, CBEC

37/2017-Central Tax,dt. 04-10-2017 Notification on extension of facility of LUT to all exporters issued

http://www.cbec.gov.in/resources//htdocs-cbec/gst/notfctn-37-central-tax-english.pdf

#### Ministry of Finance, Dept. of Revenue, CBEC

Central Goods and Services Tax (CGST) Eighth Amendment Rules, 2017

http://www.cbec.gov.in/resources//htdocs-cbec/gst/notfctn-36-central-tax-english.pdf

#### Ministry of Finance, Dept. of Revenue, CBEC

Notification No. 94/2017 – Customs, 5.10.2017 Exchange Rates

http://www.cbec.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-nt2017/csnt94-2017.pdf

## **Upcoming Indian Events**



ALUCAST-2018 06 - 08 Dec., 2018 Delhi/ NCR, India http://www.alucast2016 .com/



66<sup>th</sup> Indian Foundry Congress 10-12 January 2018 Gandhinagar, Gujarat http://www.ifcindia.net/

## **Upcoming International Events**



**INDOMETAL** 

From: 17 - 19 OCT 2018 | JI EXPO | JAKARTA

http://www.indometal.net/



THE 73RD WORLD FOUNDRY CONGRESS From.: 23<sup>rd</sup> to 28<sup>th</sup> September, 2018

Venue: Poland http://www.73WFC.COM/

Disclaimer: Although every care has been taken to ensure that information provided is correct, The Institute of Indian Foundrymen will not be responsible for any error or omission and it does not necessarily represent official opinion of the Institute of Indian Foundrymen



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