

# THE INSTITUTE OF INDIAN FOUNDRYMEN











Web-link to 67<sup>th</sup> IFC Promo Video: <u>https://www.youtube.com/watch?v=PHDwI2u2tTM</u> Official Website: <u>http://www.ifcindia.net/</u>

## **Bulletin Supported By:-**





### Govt. extends Anti-Dumping Duty on Grinding Media Balls (HS Code 7325 9100) for a period of 5 years

Directorate General of Anti Dumping & Allied Duties (DGAD), had initiated review in terms of sub-section (5) of section 9A of the Customs Tariff Act, 1975 (51 of 1975) for Identification, Assessment and Collection of Anti-dumping Duty on Dumped Articles and for Determination of Injury in the matter of continuation of antidumping duty on imports of 'Grinding Media Balls' (excluding Forged Grinding Media Balls) classified under Chapter 73 (HS Code 7325 9100), originating in, or exported from, Thailand and People's Republic of China earlier imposed vide notification No. 36/2012-Customs (ADD), dated the 16th July, 2012, which was extended vide notification No. 34/2017-Customs (ADD) dated the 13th July, 2017.

The Central Government, on the basis of the aforesaid findings of the designated authority, extended anti- dumping duty on the 'Grinding Media Balls' (excluding Forged Grinding Media Balls), for a period of five years (unless revoked, amended and superseded earlier) vide its Notification No. 36/2018-Customs (ADD), dt. 13.07.2018.

The notification can be accessed at the following web-link http://www.cbic.gov.in/resources//htdocscbec/customs/cs-act/notifications/notfns-2018/cs-add2018/csadd36-2018.pdf;jsessionid=3FC602520BCCF3DB1D7A D28B54DC4318

### Seminar on "Reducing Casting Development Time and Cost by using Simulation"

IIF Coimbatore Chapter organized a Technical Seminar on **Reducing Casting Development Time and Cost by using Simulation**" on 22<sup>nd</sup> June 2018, at IIF Seminar Hall, Coimbatore.

### Approx. 60 persons participated in the Seminar.

Mr. **G. Ezhil**, Chairman, IIF Coimbatore Chapter welcomed and inaugurated the Seminar. Speakers:

1) Mr. **Rajeev Chakrabvarthy**, M/s GCI Castings, Karnataka

2) Mr. **Mukesh Pathak**, M/s Kadkraft Systems Pvt. Ltd

Topics covered

- Introduction: Tools for competitive advantage
- Advantage of using casting simulation software
- Reduction of development time
- Improving yield and quality of casting

Mr. **S. Balraj**, Vice Chairman, IIF Coimbatore Chapter delivered the vote of thanks.

### Seminar on "Spectrometers for Foundries: An investment to drive Quality, Profits, Profitability & more"

IIF Coimbatore Chapter organized a Technical Seminar on "**Spectrometers for Foundries: An investment to drive Quality, Profits, Profitability & more**" was conducted on 8th June 2018 , at Welcom Hotel (ITC Hotel Group), West Club Road, Race Course, Coimbatore.

Approx. 136 persons participated in the Seminar.

Mr. G. Ezhil, Chairman, IIF Coimbatore welcomed and inaugurated the Seminar.

### Chief Guest:

1) **Shri. S. Kuppusamy**, Vice President – M/s PSG Foundry Division, President – COINDIA

2) **Dr. Nithyanandan Devaraaj**, CEO, M/s. CRI Foundries

### Speakers:

1) **Shri Mukund Pant**, Director at M/s Metal Power Analytical (I) Pvt. Ltd.,

2) **Shri P. D. Pant**, Chairman & Managing Director at M/s Metal Power Analytical (I) Pvt. Ltd.,

Mr. J. Parthiban, Hon. Secretary, IIF Coimbatore Chapter delivered the vote of thanks.



# Seminar on 'How ESI can help Foundries to avoid/reduce rejections in Castings'

IIF Kolhapur Chapter & ESI India jointly organised a Seminar on '**How ESI can help Foundries to avoid/reduce rejections in Castings**' on June 17, 2018 at Hotel Citrus,



Kolhapur.

*Approx 68 delegates participated in the Seminar.* 

Key note Speakers were Mr. Manjunatha, Mr. Amod Satarkar & Mr. Sunil Agrawal

The program started with the welcome by Vice Chairman Mr. Sumeet Chougule. Later Chapter Chairman Mr. Suresh Chougule felicitated the speakers by offering floral bouquets.

Thereafter, Mr. Amod Satarkar briefed on agenda of Seminar & about ESI Group. He added that ESI Group is a leading innovator in Virtual Prototyping software and services. Specialist material physics, in ESI has developed a unique proficiency in helping industrial manufacturers replace physical prototypes by virtually replicating the fabrication, assembly and testing of products in different environments.

Later Mr. Manjunatha started his presentation with ESI's Casting Simulation Suite: ProCAST. He told that ESI's Casting Simulation Suite, ProCAST, provides a complete set of solutions for the foundry industry. An advanced tool which is the result of more than 25 years of collaboration with major industrial partners and academic institutions across the world, ProCAST offers an extensive suite of modules and foundry tools to meet today's challenging industrial requirements. He added that ESI's Casting Simulation Suite has proven to be an indispensable tool for foundries to validate decisions during prototyping, improve yield, and reduce manufacturing cost.

Then Mr. Sunil Agrawal dwelt upon 'Microstructure & Heat Treatment defects'. He informed that Microstructure formation is an important phenomenon affecting the end properties of an 'as cast' component. ProCAST allows for the calculation of the types of phases present - the volume fraction of the phases, the grain size, and grain shape - which all determine the mechanical properties. The solid state phase transformation and the resulting mechanical properties during heat treatment can also be simulated with ProCAST.

In the interactive session, participants queries were clarified by the speakers.

Mr. Ravindra Patil , Hon. Secretary proposed vote of thanks.

### A Workshop on 'Practical tips to Improve Melting Performance'

IIF Kolhapur Chapter organised a workshop on 'Practical tips to Improve Melting Performance' on June 21, 2018 at IIF Kolhapur office.



Approx 58 delegates participated in the workshop.

Key note Speaker was Mr. Sham Kulkarni -Consultant, Pune. Every casting begins with molten metal & every foundry wants to make a profit. To melt metal, it requires energy and in the case of an induction furnace it means kilowatts. More efficiently one uses those kilowatts, lower is the costs & the greater is the profit. Keeping the above in mind IIF Kolhapur Chapter organised this workshop.



The program started with the welcome by Vice Chairman Mr. Sumeet Chougule. Later Chapter Chairman Mr. Suresh Chougule felicitated the speaker by offering floral bouquets.

Speaker Mr. Sham Kulkarni, Metallurgical engineer. Associated with foundry industry since 1970. Worked with foundries namely PEFCO, Pune, Cooper, Satara, Godrej Steel Foundry, Mumbai, After this with Inductotherm & Electrotherm. Last 10 years guiding Induction Melting shops. 100+ foundries benefited by his experience.

He started his presentation with keyword 'Melt Fast & Pour Fast'. He gave some important tips to improve melting performance which are \* Do not operate Furnace at lower Power \* Always draw Full Power from beginning to end \* Never allow any limit to appear \* Always select correct size of Scrap \* Do not calculate energy consumption of melt, on MSEB meter - must have separate energy meter for Induction Furnace \* Do not keep furnace open during Melting - Provide Cerawool covers.

Then he gave practical tips on Lining. He told that do not increase lining thickness at bottom or sidewalls. Increase in lining means reducing capacity of furnace. While performing lining ensure each layer is not more than 50mm etc. He appealed all the delegates to carefully study the Energy Bills & pay. Study, M.D. Charges, P.F. Energy consumption shift wise etc. Lastly he told that MELT FAST-POUR FAST-MELT SAFE - SAVE ENERGY - SAVE MONEY.

All the delegates appreciated Kolhapur Chapter organizing this very interactive for informative workshop. Then he dwelt upon understanding the importance of enhancing productivity, efficient utilization of resources, the essential elements of increasing productivity. Later he highlighted on cost analysis techniques & eliminating wasteful activities.

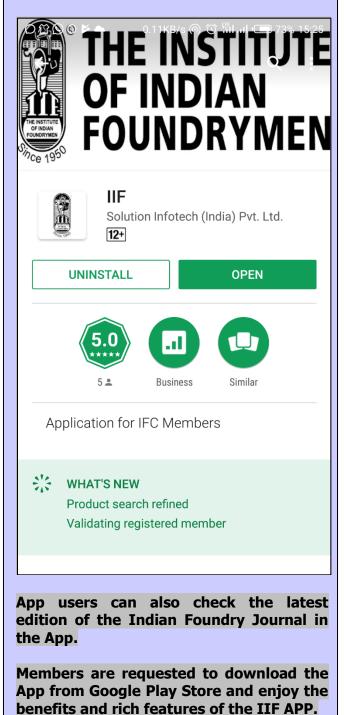
Lastly he briefly discussed on root cause analysis and taking appropriate action. In the interactive session, participants queries were clarified by the speaker.

Mr. Samir Patil , Hon. Treasurer proposed vote of thanks.

### **IIF Launches New APP**

We are pleased to inform that the latest IIF APP was launched by IIF President, Mr. Shashi Kumar Jain on 7<sup>th</sup> July, 2018 during 67<sup>th</sup> AGM at Agra.

The App can be downloaded from Google Play Store on Android Systems by searching key word "IIF". Soon it will be available for download on iOS systems.





### **Approx Major Raw Material Prices**

ITEMS	Price 06.07.2018 Rs./Kg (Basic Price Excl GST)	Price 13.07.2018 Rs./Kg (Basic Price Excl GST)
Pig Iron (Mum)	36.0	36.0
Melting Steel (Mum)	30.0	30.5
CRCA Scrap	33.5	32.0
Copper Ingot	480	470
Aluminum Ingot	168	168

### News Headlines..

- Indian Brass, Copper Scrap prices drop as US-China trade war weighs
- Indian Aluminium scrap prices steady; Aluminium Futures decline
- India's domestic Steel prices fall sharply as imports rise
- Indian Nickel Scrap prices climb; MCX . Nickel up 1.23 percent
- Taiwan's domestic scrap, rebar prices steady on week
- Global scrap price to hike after US imposes 25% tariffs
- Russian HC ferromanganese market sees few deals
- Russian ferrovanadium prices to go up .
- Russian ferrosilicon prices show downtrend
- Protectionism to hit metals demand •
- Russian ferrovanadium prices to go up •
- Chinese HC ferrochrome prices edge down
- Chinese ferrosilicon prices decrease

### In the News..

### India's sees slower shift to electric vehicles by 2030

Bloomberg reported that India's shift to electric vehicles (EV) has to be "gradual," a government adviser said, signaling that the country may have further watered down its ambitions of having green vehicles comprise about a third of its fleet by 2030.

India needs to push for EVs in a consistent manner over a long period of time and ensure

that automobile jobs stay unaffected as the country moves toward battery-driven vehicles, Mr Amitabh Kant, NITI Aayog Chief Executive Officer (CEO) said in New Delhi. Cheaper EVs, whose costs are likely to be at par with internal combustion vehicles by 2026, will push their adoption even without subsidies.

Mr Kant said at a BNEF conference on the future of energy and mobility "I'm against a policy where you drive electric vehicles through large subsidies. That's not sustainable."

BNEF expects EVs to comprise about 7 per cent of sales in India by 2030 as cheap fossil fueldriven cars dominate the market and state subsidies for electric vehicles are absent. That is well below Modi government's aim to have more than 30 per cent of vehicles run on electricity by 2030. That ambition was undermined by the transport minister's stance earlier this year that the country can achieve its goals without a guiding policy.

### 'INFLECTION POINT'

According to Shantanu Jaiswal, the New Delhibased research head for BNEF India "While the inflection point for higher EV adoption in India will come from a fall in battery prices, expected around 2030, India does need subsidies for the next five-seven years as the upfront cost of owning an EV is much higher than an internal combustion engine."

Mr Kant said that the country's policy should be geared toward electric two-wheelers, threewheelers and public transportation as it has a relatively low rate of car ownership. The government also needs to support the creation of charging infrastructure.

Source : BLOOMBERG

### Auto component industry to grow at 10-12pct CAGR in long term' – ICRA

PTI reported that the auto component industry is likely to grow at 10-12 per cent annually in the long term on rising rural income, higher disposable income and continued infrastructure activity. The domestic aftermarket segment (barring battery and tyres) witnessed flattish revenue growth during FY18



Mr Subrata Ray, senior group vice-president, corporate sector ratings, ICRA, said that "We expect a long-term compounded annual growth rate (CAGR) of 10-12 per cent for the industry (auto component). Operating margins for the industry are expected to be strong at 14 per cent for FY19."

ICRA said that riding strong volume growth across automotive segments, especially in the automotive original equipment (OE) manufacturers, the Indian auto component industry grew by 13 per cent during FY18.

IT said that OE demand grew following rising rural income, recovery in medium and heavy commercial vehicles (MCV and HCV) demand post GST, stricter overloading restrictions and pickup in infrastructure activity.

Mr Ray said that "Based on the available trends so far, we expect the domestic OEM segment to witness a broad-based 10 per cent volume growth during FY19, supported by a further improvement in rural income, higher disposable income with anticipated pay revisions by some states and continued infrastructure activity."

The report added that the domestic aftermarket segment (barring battery and tyres) witnessed flattish revenue growth during FY18 as goods and services tax (GST) implementation impacted the dealer-distributor supply chain.

However, higher share of the replacement market has consolidated with large organised players during last year. *Source: PTI* 

# Infrastructure pick-up continues to drive healthy demand for CVs

Demand for trucks continues to be driven by pick-up in infrastructure investments and overall healthy demand from key freight generation sectors besides low- base effect (impact of pre-buying and GST), according to a report by ICRA.

The domestic Commercial Vehicle (CV) industry reflected by a growth of 51 per cent in CV volumes in Q1 FY 2019 after a volume growth of 20 per cent in FY 2018.

As per ICRA's channel check with various transporters and CV dealers across the country, there is an overall positive demand sentiment for trucks across most major markets, although certain pockets reported a contrasting trend.

Shamsher Dewan, Vice President & Sector Head - Corporate Ratings, ICRA said, "Demand for trucks continues to remain strong, driven by pickup in construction activity and overall healthy cargo demand."

He further said in particular, North India has reported healthy momentum in demand for Tractor trailers and MAVs haulage trucks attributable to healthy demand from the automobile sector and allied industries.

"States in South India like Andhra Pradesh and Telangana, on the other hand are seeing good traction for tipper and construction related trucks, driven by pick-up in infrastructure projects especially roads, irrigation and affordable housing," he added.

ICRA maintains a stable outlook for the domestic CV industry, expecting it to grow in the range of 9-11 per cent during FY2019 supported by the pickup in infrastructure projects, improvement in industrial activity, and healthy demand from consumption-led sectors and the rural market.

Although most of the regions in the country reflected a similar positive demand sentiment, the off-take has been relatively subdued in some markets, the report noted.

ICRA's interaction with dealers in Uttar Pradesh have also reported a slowdown in sales in Q1 FY2019, with fleet addition plans being put on hold by operators because of uncertainty related to relaxation in overloading norms recently. The demand from tractor trailers in the Rajasthan market has also contracted since April 2018 as ARAI certified body structure has become mandatory.

"This has not just increased the overall vehicle cost but also created scarcity as there are limited certified body builders in the region. The demand for trucks in Central India also reflects a mixed trend," the report said.



It further said while on one hand, the strong sales in the previous year and the added incremental capacity has kept the demand for additional trucks modest, on the other, with the upswing in construction activity in rural areas likely to continue ahead of the state elections, demand momentum for trucks, especially around the cement belt remains robust.

# **Exporters get Delhi HC relief over integrated goods and services tax**

The Delhi High Court has given relief to exporters utilising a scheme that allows dutyfree importers from paying integrated goods and services tax (IGST) on their imports.

Abhishek Rastogi, partner, Khaitan & Co, who argued the case in the court, said a petition was filed, challenging the move to impose IGST on advance authorisation scheme for exporters. An advance authorisation is issued to allow duty-free import of inputs, which are physically incorporated in export product.

While upfront exemption was extended only to basic Customs duty, exporters were required to pay IGST on imports. Hearing the case, the court had issued an interim order to prohibit charging of IGST on imports under the scheme.

Following this, the GST Council had amended the rules in October to this effect. However, an issue still remained as to what happened to those who had not paid IGST on imports between July and October.

Various petitions came up for final hearing before the court on Monday. The court upheld the eligibility of the benefit with retrospective effect from July, said Rastogi.

The court observed the most appropriate course of action for the authorities would be to verify fulfilment of obligations under advance authorisation licences and assess cases accordingly, instead of charging IGST on imports, he said.

Source: Business Standard

# GST Council to discuss ease of filing returns, rate reduction on July 21

The GST Council will discuss ease of filing returns, ease of assessment and may also consider further rationalisation of tax rates in its upcoming meeting on July 21, Finance Minister Piyush Goyal said on Thursday.

He said the Goods and Services Tax (GST) Council had been responsive to industry demands and it will take the final call on further tax rate rationalisation based on achieving the right balance with revenue.

"The GST Council has already reduced rates on 328 items... there may be further rate reduction where there is a meritorious reason. It has to be in balance with revenue consideration," Goyal told reporters here.

According to the government data, revenue collection under GST in June crossed Rs 950 bn, higher than the average monthly collection of Rs 898.8 bn during 2017-18.

During the upcoming meeting, the Council is also expected to take a call on the simplified return filing process based on recommendations of the committee headed by Bihar Deputy Chief Minister Sushil Modi.

Finance Secretary Hasmukh Adhia had earlier said that GST had now entered a "smooth phase" with good tax compliance and that the priority of the government would now be simplification of tax return forms. Source: Business Standard

#### Construction equipment makers launching new products to ride demand wave

Fuelled bv the demand in the road infrastructure, mining and irrigation projects, construction equipment makers in India are operating at peak capacities, first time in several years. Encouraged by a robust demand in an industry that is expected to expand at a compounded annual rate of 10 per cent till 2022, the manufacturers of such equipment plan to add new products to their line-up in a bid to make the most of an uptrend in the



demand cycle. While most companies are expecting a good growth over the next three years, they cautioned, growth may slow down after the general elections.

Take the case of Tata Hitachi Construction Equipment, largest manufacturer of road excavators. The local arm of the Japanese manufacturer plans to increase its capacity to 12000 units per annum by year-end from the current 10,000 units per annum at its plants in Karnataka and West Bengal, said Sandeep Singh, managing director, Tata Hitachi.



India's construction Sales volumes of CE Estimated to reach equipment (CE) expected to grow to \$10.5 billion from industry estimated to 120,000 units by \$5.8 billion in grow at a CAGR of 2021-22 from 76,000 value terms, 10% till 2021-22 units in 2016-17 respectively Source:Feedback Business Consulting

"The industry has been very strong for the last two years," said Singh adding that he expects the industry to end the current year with an 18 per cent growth over the last year. A robust demand has helped the firm turning profitable in fiscal 2018 after two years of successive losses, he added. Hitachi which controls 40 per cent in its joint vent ure with Tata Motors is set to buy out the stake of the latter as part of Tata Motors' plans to exit non-core businesses.

JCB, which is a market leader in backhoe loaders that sold a record 30,000 machines in 2017, up 10 per cent over last year, too is very optimistic in its outlook. "The momentum has continued well with-in this year as well with a strong first half of the year," said Vipin Sondhi, managing director and chief executive at JCB. Sondhi expects sales volumes of construction equipment to grow to 1,20,000 units by 2021-22 from 76,000 units 2016-17 and reach \$10.5 billion from \$5.8 billion in value terms respectively.

A rapid pick up in the pace of road construction projects has boded well for the construction equipment market which went through a rough patch in 2015. In 2017-18, the National Highways Authority of India (NHAI) awarded 7,40 km of road projects, valued at Rs 1.2 trillion, an all-time high. In fiscal 2018, 28 km of roads were constructed every day, more than double of what it was done in 2014.

Arvind K Garg, executive vice-president and head of construction and mining machinery business at Larsen & Toubro, who is also the president of the industry body Indian Manufacturer's Construction Equipment Association (ICEMA) pointed out that since most projects are awarded under engineering procurement and construction mode (EPC) or hybrid annuity, tenders being floated after land acquisition and construction has gained pace.

Construction equipment makers launching new products to ride demand wave A continuation in public spending ensured that growth in the construction equipment remained strong in 2017 off-setting the impact of disruptions in business cycles, said JCB's Sondhi adding. Last year saw two major disruptions-- first due to the failure of the authorities to interpret the Supreme Court order on emissions for construction equipment industry and then due to the GST roll out, which is now stabilising. "The continuation of Public Spending during this period ensured that we grew and did not lose momentum," he said.

"L&T is geared up for a good growth coming in for excavators, motor graders, wheel loaders and vibratory compactors in the near future," said Garg. The company expects wheel loaders and vibratory compactors to grow by more than 50 per cent, CE demand to advance between 15 to 20 per cent this year as well as next year, provided there is no instability post general elections.

Both Hitachi and L&T are set to add new offerings to their existing line up to ride the wave. Hitachi plans to launch small excavators and a new backhoe loader to its line-up over the next two to three months, L&T plans to introduce new products like pavers and skid steer loaders along with new attachments later this year, to company's existing products.

To be sure, it has been an all-encompassing growth. Mahindra and Mahindra, a relatively



new entrant into the sector too has seen a brisk volume growth and looking to add new products, said Manish Arora, business head at Mahindra Construction Equipment. "Owing to the buoyant market and the product range expansion by the Mahindra CE business, we are currently operating at almost 100 per cent of the installed capacity in all three shifts," said Arora adding that the company is working towards expanding its installed capacity.

### **International News..**

#### GKN Powder Metallurgy Found a way to shine in Lightweight Technology, Additive Manufacturing and Electrification.

The process of powder metallurgy (PM) has existed for over 100 years. By heating compressed metal powders to just under their melting points, metallurgists can produce highquality parts for a variety of applications.

But the field has evolved quickly over the last two to three decades, leading many to claim it as a superior process to more expensive methods like forging and metal casting. It's also fairly sustainable, as powder metallurgy creates advantages for material utilization, near-net shape dimensional control, and other benefits.

GKN Powder Metallurgy consists of GKN Sinter Metals, GKN Hoeganaes, and GKN Additive, and designs, manufactures, and services highprecision and high-volume products for original equipment manufacturers (OEMs), and suppliers far and wide. In fact, an easy way to understand the scope of GKN Powder Metallurgy is to look at any way you might travel—chances are good that GKN was involved in one way or another.

There are many innovative industry focuses GKN Powder Metallurgy is researching and developing, including lightweight aluminum technology, hydrogen technology, and Industry 4.0. But it's the company's progress in two fields in particular—electrification and additive manufacturing—that showcase to us why it truly is an industry leader.

In general, powder metallurgy optimized components can offer less complexity and

assembly, better thermal behavior, and a smaller design. This is incredibly important as the automotive industry moves toward electrification.

"We're a significant player in the auto field—it's the primary consumer of our products," shared Vollmert. "Electrification is a huge focus of the auto market. Lightweight technology that offers CO2 emissions reduction go hand in hand."

"We can now use more exotic materials in different performance criteria," Vollmert said. "We're helping to create smaller, lighter, more efficient systems in support of the electrification of all vehicles."

"Being a powdered metal company, we are very familiar with this tech," commented Vollmert. "There is a lot of effort going into being at the forefront of additive manufacturing growth in terms of the materials we are using."

"There's tremendous R&D going into the tech, and we have multiple concepts in the wings. We are a global leader in the generation of materials themselves, so that gives us a leg up on some of the performance criteria."

GKN Powder Metallurgy has largely benefitted from incorporating 3D printing into its processes in making prototypes for customers before product launch. With its InsAMetal Platform, the company offers interactive and instant 3D printing quotes. *Source: thebossmagazine.com* 

**Government Schemes** 

### **Credit Guarantee Trust Fund for Micro &** Small Enterprises (CGTSME)

Description: Ministry of Micro, Small and Medium Enterprises and Small Industries Development Bank of India (SIDBI) jointly established a Trust named Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) in order to implement Credit Guarantee Scheme for Micro and Small Enterprises. The corpus of CGTMSE is contributed by Government of India and SIDBI. 75% of the loan amount to the bank is guaranteed by the Trust Fund.



Nature of assistance: Collateral free loan up to a limit of  $\gtrless$  100 lakh is available for individual MSE on payment of guarantee fee to bank by the MSE.

**Who can apply**? Both existing and new enterprises are eligible under the scheme.

**How to apply**? Candidates meeting the eligibility criteria may approach banks / financial institutions, and select Regional Rural Banks which are eligible under the scheme.

#### Web links are

www.dcmsme.gov.in/schemes/sccrguarn.htm For more details, click on the web-link https://www.cgtmse.in/schemes.aspx

#### Whom to contact

1) CEO, CGT SME Ph: 022-61437805 Email: pradeepm@cgtmse.in

2) ADC, O/o DC, MSME Ph: 011-23062241 Email : <u>arun\_kumar@nic.in</u>

### **Notifications/ Circulars**

### Ministry of Finance, Department of Revenue, CBITC

Notification No. 36/2018- (ADD) dt 13.07.18 Seeks to impose anti-dumping duty on the imports of "Grinding Media Balls" (excluding Forged Grinding Media Balls) originating in or exported from China PR and Thailand. http://www.cbic.gov.in/resources//htdocs-

<u>cbec/customs/cs-act/notifications/notfns-</u> <u>2018/cs-add2018/csadd36-</u> <u>2018.pdf;jsessionid=3FC602520BCCF3DB1D7</u> AD28B54DC4318

### Ministry of Finance, Department of Revenue, CBITC

CGST Rules, 2017 as amended upto 06.07.2018 http://www.cbic.gov.in/resources//htdocs-cbec/gst/CGST-Rules-06072018.pdf;jsessionid=A9FDE02AE79E5833A2F2913BF116 6922

### Ministry of Commerce & Industry, DGFT

Policy Circular No. 9. Dt. 09.07.18 Clarification on acceptance of any copy of Shipping Bill in lieu of EP copy of Shipping Bill for grant of EODC of Advance Authorisation. http://dgft.gov.in/Exim/2000/CIR/CIR18/POLICY%20CI RCULAR%209.pdf

### **Upcoming Indian Events**

ALUCAST 2018 Control & Control AL Annual of Control Share becomes and a control and	ALUCAST-2018 06 - 08 Dec., 2018 Delhi/ NCR, India http://www.alucast2016.com/	
672" INDIAN OROBESS & IFEX 19"19 24" JANUARY, 2019	67 <sup>th</sup> Indian Foundry Congress 18-20 January 2019 India Expo Mart, Gr. Noida	

# **Upcoming International Events**



Disclaimer: Although every care has been taken to ensure that information provided is correct, The Institute of Indian Foundrymen will not be responsible for any error or omission and it does not necessarily represent official opinion of the Institute of Indian Foundrymen.

