



President's Message



The ultimate measure of a man is not where he stands in moments of comfort and convenience, but where he stands at times of Challenge.

— Martin Luther King, Jr

Dear Fellow members,

Wish You a Happy and Prosperous Year 2018.
Let this year bring growth and stability to our industry.

IIF started off 2018 with a Bang, due to the resounding success of 66th Indian Foundry Congress – 'Annual Kumbh' of the Indian Foundry Industry. Hosted by Western Region and Ahmedabad Chapter, 66th IFC was certainly a memorable event for IIF worth cherishing with many new features – Casting Clinic, Seniors' Speak, Journey to the Centre of Melting Pot – Case Study Volume, Cast Your Future with Castings – Industry Academia Interactive Session, Full Day Aluminium and Investment Castings Sessions – AluCon & InvestCast, IIF Awards Night, Indo-Global Carnival and may be for the first time the Chief Guest was from non-foundry industry or not from political arena. (kindly visit link https://youtube/_fWYhrsvcgI on YouTube for Dr A Velumani's speech).

I am grateful to be able to work alongside the

organising team of 66th IFC, who has worked tirelessly to continue the 66 year-old tradition of bringing different stakeholders of the value supply chain of our industry together at the venue and deliver value for money to the participants.

Foundrymen's life is full of challenges. Apart from day-to-day production and rejection issues, external challenges like inadequate sales prices, soaring raw material prices and dearth of skilled manpower are major ones that foundrymen face from time to time. Since past couple of months, price and supply of major raw materials are major concerns of foundrymen. After Chemicals, Ferro Silicon and Carbon, now Scrap and Pig Iron prices have started moving upwards. Iron ore prices have registered increase of about 30% in last 2 months. Approximately Rs 3,000 to 4,000 / MT price increase in steel scrap and pig iron will seriously affect the industry. I request, all foundrymen to revisit their sales prices with the customers, act collectively to renegotiate price revisions immediately.

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Recent survey on Millennials has highlighted some interesting facts.

Millennials make up a considerable proportion of our workforce. There are approx. 200 million Millennials in India. And with them, they are bringing techno-savvy, creative thinking and fresh perspective to the business world.

Attracting the most talented Millennials means offering what they want most, which, incidentally, is not free food and beanbags. Nor is it good pay and a stable job.

Rather, Millennials want to be provided with opportunities to learn, grow and develop themselves so that they can make an impact and progress in their careers.

As many as 87% of Millennials say that professional development or career growth opportunities are very important to them, and yet only 12% feel that their employers actually provide them with such avenues.

Another survey has also found that the cost of replacing an employee can go up to 33% of his salary. So once you've attracted the most talented employees, you'll also want to make sure they stick around.

Hence, by giving the learning opportunity, proper career growth openings to the Millennials, we may be able to attract young talents to our industry.

Apart from 66th IFC, we have launched IIF Yearly Calendar for 2018 for the first time. Members will

get their copy on complementary basis shortly.

IIF is on move and our list of upcoming events offer the membership with opportunity to enhance their competitiveness and business value.

- ▶ 23-24 February – Mission Zero Defect Study Tour of Brakes India Ltd and Madras Engineering Co Ltd, Chennai
- ▶ 8th March – Launch of IIF Safe Foundry Drive – Safety Posters
- ▶ 10th March – Sourecon-2018, Southern Regional Conference at Coimbatore
- ▶ 5th April – Mission Zero Defect Study Tour of Bradken India Ltd and Ammarun Engineering Pvt Ltd, Coimbatore
- ▶ 6-7 April – Cast Source Meet at Coimbatore
- ▶ 15-16 April – Wescon-2018, Western Regional Conference at Kolhapur

I encourage our members to participate in these events, and take advantage of resources that are available to you through your Regional, Chapter and our National programmes.

Let's Cast It Together – Mission Zero Defect!

Amish Panchal

President 2017-18

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