

FIC DARPAN

A Foundry Bulletin..

12th Edition
October 2025

An initiative of

FOUNDRY INFORMATICS CENTRE, NEW DELHI



**THE INSTITUTE OF INDIAN FOUNDRYMEN**
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74th INDIAN FOUNDRY CONGRESS

12 13 14 February

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IIF DELEGATION TO MISHRA DHATU NIGAM LIMITED (MIDHANI)



A high level IIF delegation comprising of IIF National Office Bearers, prominent industry members and officials visited MIDHANI facilities in Hyderabad on 16th September 2025.



IIF Delegation in conversation with MIDHANI CMD Dr. SVS Narayana Murty

The visit was organized by the Foundry Informatics Centre, New Delhi, as a follow-up to the DEFCON event held in New Delhi on July 25, 2025. The purpose of the visit was multifaceted:

- To witness cutting-edge defense casting manufacturing technologies
- To explore innovative raw material solutions that can be adopted by foundries
- To facilitate collaborative facility sharing, enabling IIF members to leverage the facilities available at MIDHANI
- To facilitate technical know-how exchange and gather information on Vendor Development Processes at MIDHANI

This visit aimed to foster collaboration, knowledge sharing, and growth opportunities between the foundry industry and MIDHANI."

Sh. Nishank Jain, Addl. GM, Midhani welcomed the IIF delegation and moderated the opening session.

Smt. Madhubala, Director Finance gave a brief introduction of MIDHANI and said that today's visit by IIF delegation is important for knowledge sharing. Interaction with MIDHANI tech team will pave way for new product and developments.

Sh. Prayut Bhamawat, Hon. Secretary, IIF provided a brief introduction to the IIF, highlighting its objectives. During his address, he emphasized the significance of the visit to MIDHANI, underscoring its potential to benefit IIF members in meaningful ways. Sh. Bhamawat noted that the primary purpose of this visit was to foster synergy in material technology between MIDHANI and IIF members. He envisioned this interaction as a catalyst for knowledge sharing, facilitating the exchange of ideas, expertise, and best practices between the two entities. By creating a platform for collaboration, Sh. Bhamawat aimed to unlock new opportunities for growth, innovation, and mutual benefit, ultimately contributing to the advancement of the foundry industry in India."

Sh. Vikram Jain, Vice President, IIF, expressed his sincere gratitude to MIDHANI for facilitating the interaction with the management and technical officials. He appreciated the warm hospitality and openness displayed by the MIDHANI team, which enabled a fruitful exchange of ideas and insights. Sh. Jain highlighted the foundry industry's diverse role in supplying castings to various sectors, including automotive, aerospace, defense, and infrastructure. He noted that today's visit presented a valuable opportunity for IIF members to explore potential collaborations with MIDHANI, particularly in the defense and aerospace sectors. By leveraging MIDHANI's expertise and capabilities, Sh. Jain envisioned new avenues for growth and development for the foundry industry, enabling it to meet the evolving demands of these critical sectors.



President IIF felicitating MIDHANI CMD with IIF Coffee Table Book

Dr. SVS Narayana Murty, CMD, Midhani, welcomed all and said MIDHANI was created as a part of Atmanirbhar campaign to provide India self-sufficiency in Special strategic materials. He said that Midhani is a leading manufacturers of special steels, Superalloys, and the only manufacturer of Titanium alloys in India. There are approx. 500 grades of materials produced in the plant and out of which 100 are used in the aeronautical industry. He further said that Midhani has a strong

team of metallurgists which takes on all challenges. He highlighted the focus on becoming Atmanirbhar and local developments. He stressed on Make in India products for the global market with focus on niche technology, high end and value added products.

Sh. Sushil Sharma, President, IIF, expressed his gratitude to MIDHANI for hosting the visit and providing IIF members with a unique opportunity to explore the plant's cutting-edge facilities. He emphasized the importance of continued dialogue and collaboration between IIF and MIDHANI, highlighting the potential for mutually beneficial partnerships. He sought support from MIDHANI to empower IIF members to tap into the growing demand for castings in India's defense and aerospace sectors. He envisioned a strong association between IIF and MIDHANI, which would facilitate knowledge sharing, technology transfer, and business opportunities, ultimately contributing to the growth and development of the Indian foundry industry.

Midhani corporate video was played followed by a presentation.

Thereafter, IIF's video was played followed by presentation on IIF and its activities by Dr. Abhishikta Roychowdhury, Executive Director, IIF

The safety officer from Midhani gave a detailed insight on Dos and Don'ts during the plant visit

Thereafter, floor was kept open for group discussion. For IIF, Sh. Sushil Sharma and Sh. V P Prem Kumar moderated the discussion while for Midhani Sh. A. Ravichandran, GM (Melts & QM) and Sh. Subhadeep Ghosh, AGM (Purchase) moderated the discussion.

The following technical points were discussed:-

- Midhani will initiate process for taking corporate membership of IIF.
- Midhani is into making casting of super alloy and Titanium alloy. Midhani has in-house facility for making these casting. If some critical casting like U2 casting (dead weight in Navy application) comes Midhani will inform IIF and will get it manufactured with collaboration of IIF.
- Midhani is procuring master alloys from Russia which is becoming difficult to import. Some of the master alloys are Al-V master alloy, Al-Mo-Ti master alloy. These master alloys can be manufactured.
- Most of the procurement is through GeM portal. Hence, vendor registration is not needed. Midhani may circulate the list of castings required by them and the same can be circulate to IIF members
- As Midhani is a PSU, Midhani cannot share the technology developed in-house or share article on the same for publishing. However, the facilities which are not available in Midhani, Midhani can share the knowledge.
- Midhani facilities (like various testing) can be utilized on chargeable basis.
- Midhani can provide material in the form of master ingots for making various castings.
- Midhani will explore to participate in the IFEX 2026 as an exhibitor.
- Midhani will also look for the avenues on which MoU can be signed with IIF

Following the discussions, the IIF delegation embarked on a guided tour of MIDHANI's state-of-the-art facilities, led by Mr. Nishak Jain. During the visit, Mr. Jain provided insightful explanations of the cutting-edge technologies employed by MIDHANI to produce special alloys for various defense applications. The delegation was impressed by the sophistication and expertise evident in the manufacturing processes at MIDHANI. As they witnessed the advanced technologies firsthand, the IIF delegation was overwhelmed by the sheer scale and complexity of MIDHANI's operations. The experience proved to be incredibly enriching for the visitors, offering valuable insights into the production of high-performance alloys and their applications in defense products. The tour fostered a deeper understanding of MIDHANI's capabilities and sparked interest in potential collaboration opportunities between IIF members and MIDHANI.



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74th INDIAN FOUNDRY CONGRESS IFEX & Cast India Expo 2026

REGISTRATION

Code	Category	Early Bird Registration			Registration After 15/12/2025		
		Premier Club	Regular Plan (3-Days)	Flexi Plan (Any 1 Day)	Premier Club	Regular Plan (3-Days)	Flexi Plan (Any 1 Day)
D 01	IIF Individual Member*	₹ 15,000	₹ 10,000	₹ 6,500	₹ 18,000	₹ 13,500	₹ 7,800
D 02	NC Member*	₹ 15,000	₹ 10,000	₹ 6,500	₹ 18,000	₹ 13,500	₹ 7,800
D 03	IIF Company Member per Delegate (For 3 & more delegate)	₹ 15,000	₹ 9,000	₹ 6,500	₹ 18,000	₹ 12,500	₹ 7,800
D 04	Educational Institution / Authors	N/A	₹ 9,000	₹ 6,500	N/A	₹ 12,500	₹ 7,800
D 05	IIF Student Members (Without Kit & Hospitality)	N/A	Free	Free	N/A	Free	Free
D 06	Accompanying Spouse (All Categories)	8,500	₹ 8,500	₹ 6,500	₹ 11,000	₹ 11,000	₹ 7,800
D 07	Foreign Delegates \Spouses	USD 300	USD 200	USD 100	USD 350	USD 230	USD 130

NOTES

- 18% GST is extra on above Registration Fees. A GST receipt will be issued to all delegates for availing GST credit.
- Daily Registration is available for all 3 days. Daily Registration for the particular day is available on first cum first serve basis as per the venue capacity. Daily Registration will be closed when maximum number of registrations are reached for that particular day.
- Spot Registration for Daily Registration Category will be at discretion of Organising Team.
- Offline payments should be made by At Par Cheque or DD in favor of "IIF A/C INDIAN FOUNDRY CONGRESS".
- Student members registered will be provided only with food coupons.
- Registrations received after 15th December 2025 will be treated as spot registrations. Delegate kit is not guaranteed and will be issued subject to availability.
- Cancellation: For requests received up to 15th December 2025, refund will be made subject to deduction of ₹ 2,000/- as handling charges after the event is over.
- No refund request will be entertained after 15th December 2025.
- Confirmation of Registration will be sent via email after realization of payment.
- Pick up and drop facilities will not be provided considering logistics and traffic issues at Mumbai.
- Organising Team has right to revise published Registration Fees any time.
- Acceptance of Registration is subject to decision of Organizing Team is final.



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SOUVENIR

Sr No	Advt. Opportunities	Amount
1	Casting Inspection Handbook Sponsorship Back Cover – Advt., Girth - Logo, Page Facing Front Inside – Logo Acknowledgement	₹ 10,00,000
2	Front Inside Cover	₹ 1,50,000
3	Back Inside Cover	₹ 1,25,000
4	Page Facing Back Inside Cover	₹ 1,00,000
5	Book Mark (Both Sides)	₹ 1,00,000
6	Product Profile Article (Min. 2 Page)	₹ 50,000
7	Full Page (Colour)	₹ 25,000

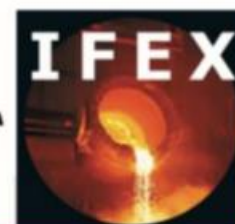
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ACCOMMODATION

Sr.	Hotel Name	Category	Tariff per Night	Dist. from Venue	Dist. from Aripport T2
1	Hotel Sahara Star	5 Star	₹ 10,000	6.9 km	3.5 Km
2	Hotel Orchid Vile Parle	5 Star	₹ 8,500	7.2 Km	3.8 Km
3	Bloom Hub I WEH - Andheri	3 Star	₹ 7,700	5.3 Km	4.5 Km
4	Hotel Bawa International	3 Star	₹ 7,000	7.2 Km	4.0 Km
5	Sai Palace Grand Malad	4 Star	₹ 6,400	8.3 Km	15.4 Km
6	Sai Palace Chakala - Andheri	4 Star	₹ 6,000	4.4 Km	3.5 Km
7	Silver Inn	3 Star	₹ 5,500	7.7 Km	1.6 Km

Sanjay Saggi - Chairman, Hotel Accommodation Team
Email : crystalldry@gmail.com Mbl : +91 9825033996

Email : reservations@delve-serwiz.com
Ms. Vanessa - +91 9967751902
Mr. Veydant - +91 9892422722

TERMS & CONDITIONS

- The rates give above are basic rates, GST as applicable will be charged extra.
- The booking will be accepted with full pre-payment in advance only.
- Rooms are subject to availability at the time of booking.
- All hotel rates are inclusive of breakfast.
- Name change will not be accepted by the hotel.
- Any extra to be paid by the delegates at the time of check out for which hotels can ask for credit card guarantee during booking.
- Early Check - In subject to availability Standard check-in time: 14:00 hours.
- Delegates have to manage their own transportation.
- Accommodation at well negotiated rates is organised for registered delegate of 74th IFC only.

CANCELLATION POLICY

- Any request of cancellation received 60 days prior to check in date will attract retention charges of 1 Night booking payment.
- Request of cancellation received within 60 days of check in date will attract a retention of full booking payment.
- Accommodation at well negotiated rates is organised for registered delegate of 74th IFC only.

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Prime Minister calls upon all citizens to buy Indian products

Posted On: 19 OCT 2025 10:23PM by PIB Delhi

The Prime Minister, Shri Narendra Modi has called upon all citizens to mark this festive season by celebrating the hardwork, creativity and innovation of 140 crore Indians by buying Indian products. "Let's buy Indian products and say- Garv Se Kaho Yeh Swadeshi Hai! Do also share what you bought on social media. This way you will inspire others to also do the same", Shri Modi said.

The Prime Minister posted on X:

"Let's mark this festive season by celebrating the hardwork, creativity and innovation of 140 crore Indians.

Let's buy Indian products and say- Garv Se Kaho Yeh Swadeshi Hai!

Do also share what you bought on social media. This way you will inspire others to also do the same."

[read more..](#)

Aatmanirbhar Bharat: Raksha Mantri and UP Chief Minister flag-off first batch of BrahMos missiles manufactured at BrahMos Integration & Testing Facility Centre under UP Defence Corridor in Lucknow

Every inch of Pakistan's territory is now within the reach of BrahMos: Shri Rajnath Singh

“Operation Sindoor is proof that victory has become our habit; We must further enhance our capabilities”

“We must develop all types of indigenous technologies so that our supply chain remains within India”

Posted On: 18 OCT 2025 1:45PM by PIB Delhi

Reinforcing the vision of self-reliance in defence manufacturing, Raksha Mantri Shri Rajnath Singh and Uttar Pradesh Chief Minister Shri Yogi Adityanath, on October 18, 2025, jointly flagged-off the first batch of BrahMos missiles manufactured at the BrahMos Integration and Testing Facility Centre in Lucknow. The state-of-the-art facility, a key component of UP Defence Industrial Corridor, was virtually inaugurated by Raksha Mantri on May 11, 2025, and within five months, the first batch of missiles was ready for deployment [read more..](#)

Need for a structured policy framework to strengthen India's domestic industrial base through balanced synergy between public & private sectors: Defence Secretary

Posted On: 17 OCT 2025 4:48PM by PIB Delhi

Defence Secretary Shri Rajesh Kumar Singh has underlined the need for a structured policy framework to strengthen India's domestic industrial base through a balanced synergy between public and private sectors. He was delivering the inaugural address at the 'Strategic Insight Conference on Indigenous Development of Critical Technologies for Air Power' organised by the Centre for Aerospace Power and Strategic Studies (CAPSS) in New Delhi on October 17, 2025 [read more..](#)

Ministry of Labour & Employment emphasizes benefits of EPFO Reforms for Ease of Living for crores of members

Thirteen complex provisions merged into three categories, ensuring faster, simpler and more transparent withdrawals

Eligible number of years in an employment for withdrawals reduced from up to seven years to one year for all categories

75% of eligible amount now withdrawable at any time without any documentation; full withdrawal also allowed under special situations

Premature final settlement period extended to 12 months to prevent erosion of Retirement Savings: move aims to discourage hasty withdrawals and promote long-term financial well-being

Withdrawal benefit rules under EPS revised to encourage continuity and secure future pension benefits

Posted On: 15 OCT 2025 10:10PM by PIB Delhi

A social media post has made misleading claims regarding recent reforms and provisions under the Employees' Provident Fund Organization (EPFO). The post distorts facts related to withdrawal rules, eligibility conditions, and access to members' provident fund balances, creating confusion among subscribers. It is clarified that the claims being circulated are factually incorrect and grossly misleading.

The EPFO plays a crucial role in ensuring **long-term social security** for millions of workers in the organized sector. The recent decision of the Central Board of Trustees (CBT) reflects a fine balance between very **liberal & simplified withdrawal options** for various needs with **a decent corpus at the time of retirement** and ensures **Ease of Living for members**. The proposed changes were recommended by the Finance & Audit Committee of EPFO, which is a **tripartite committee** consisting of employer and employee representatives. These changes were approved by CBT, which has employee, employer and state representatives. So, the changes have been made after **extensive consultation** with all stakeholders [read more..](#)

Bureau of Energy Efficiency Invites Entries for the 35th National Energy Conservation Awards (NECA) 2025

Posted On: 15 OCT 2025 5:03PM by PIB Delhi

The Bureau of Energy Efficiency (BEE), under the Ministry of Power, Government of India, has invited applications for the 35th National Energy Conservation Awards (NECA) 2025 — one of the most prestigious national platforms that recognize excellence, innovation, and leadership in energy efficiency and conservation.

The awards will be presented on 14th December 2025, observed as National Energy Conservation Day, during a grand ceremony at Vigyan Bhawan, New Delhi, which will be graced by the Hon'ble President of India, Smt. Droupadi Murmu.

Instituted in 1991, the National Energy Conservation Awards were envisioned to honor the exemplary contributions of industries, buildings, transport undertakings, and institutions in reducing energy consumption and enhancing energy efficiency. Over the last three and a half decades, NECA has become a symbol of India's growing commitment to sustainability, innovation, and climate responsibility [read more..](#)

Ministry of Labour & Employment invites public feedback on Draft “National Labour & Employment Policy - Shram Shakti Niti 2025”

Posted On: 08 OCT 2025 4:34PM by PIB Delhi

The Ministry of Labour and Employment, Government of India, has released the draft *National Labour & Employment Policy - Shram Shakti Niti 2025* for public consultation. The draft policy presents a renewed vision for a fair, inclusive, and future-ready world of work aligned with the national aspiration of *Viksit Bharat @2047*.

Rooted in India's civilisational ethos of *śrama dharma* - the dignity and moral value of work, the **policy envisions a labour ecosystem that ensures protection, productivity, and participation for every worker**. It seeks to create a balanced framework that upholds workers' welfare while enabling enterprises to grow and generate sustainable livelihoods.

Shram Shakti Niti 2025 positions the Ministry of Labour & Employment (MoLE) as a proactive *Employment Facilitator*, driving convergence among workers, employers, and training institutions through trusted, technology-led systems. The **National Career Service (NCS) platform will serve as India's Digital Public Infrastructure for Employment**, enabling transparent and inclusive job matching,

credential verification, and skill alignment. Through open APIs, multilingual access, and AI-driven innovation, the NCS-DPI will connect opportunity with talent across Tier-II and Tier-III cities, rural districts, and MSME clusters, making employment facilitation a nationwide public good [read more..](#)

Government Launches Employees' Enrolment Scheme 2025 to Expand Social Security Coverage of Employees

Scheme to be Operational from November 1, 2025, to April 30, 2026

Scheme to Boost Employee Enrolment under Social Security and help Employers Regularize Past Records

Posted On: 13 OCT 2025 2:00PM by PIB Delhi

The Ministry of Labour and Employment has announced the 'Employees' Enrolment Scheme, 2025' (EES 2025), a significant initiative to bring a large number of workers under the ambit of organized social security through EPFO. The scheme shall be operational from November 1, 2025, to April 30, 2026. This scheme is a continued effort of the Ministry, after a successful similar enrolment scheme conducted in the year 2017 for the enrolment of left-out eligible employees from 2009 to 2016.

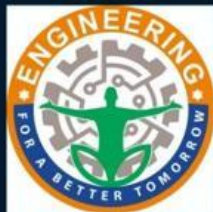
This scheme is intended to encourage employers, both already registered and those newly coming under the purview of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952, to voluntarily declare and enroll eligible employees. Employers can enroll all existing employees who joined the establishment between July 1, 2017, and October 31, 2025, and who are alive and employed on the date of the declaration, but were not enrolled in the EPF scheme earlier for any reason whatsoever [read more..](#)

Raksha Mantri dedicates to the nation Titanium & Superalloy Materials Plant at PTC Industries' Strategic Materials Technology Complex in Lucknow

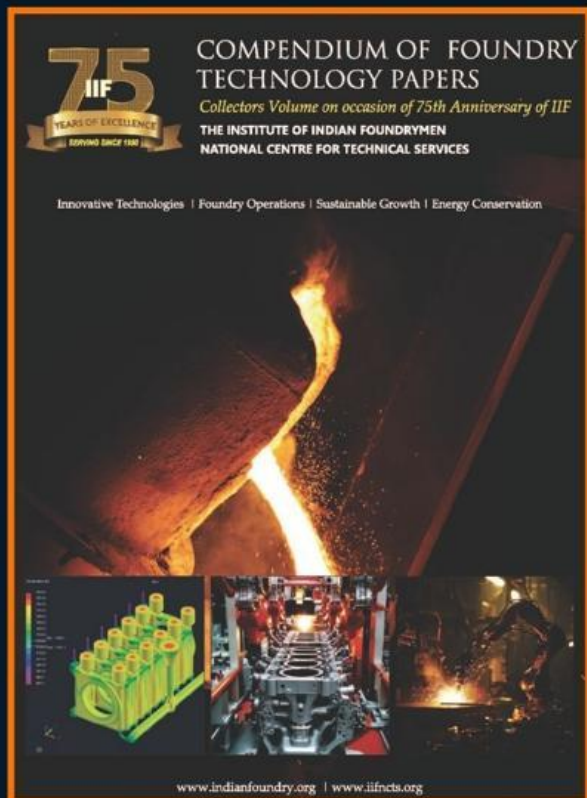
India must produce rare materials used in defence and aerospace to become a technology creator: Shri Rajnath Singh

Posted On: 18 OCT 2025 4:37PM by PIB Delhi

“India must produce rare materials used in defence and aerospace to become a technology creator and safeguard its technological sovereignty,” said Raksha Mantri Shri Rajnath Singh. He was dedicating to the nation a Titanium and Superalloy Materials Plant at PTC Industries' Strategic Materials Technology Complex in Lucknow, Uttar Pradesh on October 18, 2025. Emphasising the importance of Rare Earth Materials used in defence, space, electronics, and other sectors, he noted that only certain countries have the capacity to refine these materials and make high-end products. In this context, he said, the plant inaugurated, which is one of the first private sector manufacturing units to make aero-engine components and super alloy components etc., will go a long way in helping India produce rare materials [read more..](#)



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- **ENERGY CONSERVATION**
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Contact Details

The Institute of Indian Foundrymen, NCTS

104, Sharmad Residency, Shilavihar Colony,
Behind Hotel Olivia, Off Karve Road,
Pune - 411 038

Contact No.: 94038 71063, 020-2542 2902

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OUR VISION

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Disseminate Technical Information on relevant Foundry Technologies and provide Technical Expertise and Services to enhance performance levels, reduce costs, improve response time without compromising Safety and Environment concerns thus helping Indian Foundries to remain Globally competitive.

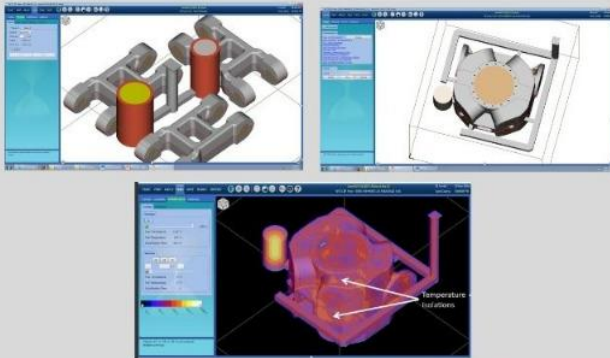
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Dhanteras engine fires up auto market: Over 100K cars delivered in 24 hours

The festival spirit is revving up India's passenger vehicle (PV) market as the Diwali season roars in with Dhanteras. Automakers not only witnessed record-breaking sales but also achieved a milestone in single-day deliveries, zooming past 100,000 units within just 24 hours. According to industry sources, this translates into sales worth ₹8,500–10,000 crore in a single day, based on an average vehicle price of ₹8.5–10 lakh. All major players — including Maruti Suzuki India (MSIL), Tata Motors Passenger Vehicles, and Hyundai Motor India (HMIL) — reported record sales this Dhanteras, driven by Goods and Services Tax (GST) 2.0 relief and renewed [read more..](#)

Skoda Auto India plans electric car launch by 2027-28 with local suppliers

Skoda Auto India, part of the Volkswagen group, is evaluating the launch of electric car in the country with localised supplier base, an official said on Wednesday.

The company plans to enter the fast-growing Indian electric car market by 2027-28, according to the official. Skoda has a global portfolio of electric cars positioned in the premium segment.

"We are evaluating to launch the electric car in India during 2027-28 after setting up a localised supplier base. By this time, we will get the time to set up the supplier base, and the charging infrastructure would also develop", brand director of Skoda Auto India Ashis Gupta told reporters here [read more..](#)

Raymond Group to invest ₹1,000 crore in aerospace, auto units in Andhra

The Raymond Group will set up two global manufacturing units in Anantapur district in Andhra Pradesh at a cumulative investment of around ₹1,000 crore, a move which will strengthen the company's foothold in aerospace and automotive sectors.

The aerospace manufacturing unit will come up at Gudipalli, while the automotive one will be set up at Tekulodu in the district.

The ventures will see a cumulative investment of around ₹1,000 crore, with government incentives of ₹695 crore, generating around 5,400 jobs. According to a source aware of the development, the State Investment Promotion Board (SIPB) has already cleared the proposals submitted by the company for the project [read more..](#)

Escorts Kubota records highest monthly sales ever at 18,257 tractors

Escorts Kubota Agri Machinery Business in September 2025 sold 18,267 tractors, our ever highest monthly sales registering a growth of 47.6% as against 12,380 tractors sold in September 2024. Domestic tractor sales in September 2025 were at 17,803 tractors registering a growth of 48.5% as against 11,985 tractors in September 2024. Tractor industry sustained its growth momentum in September, as expected, driven by favourable rural conditions, above normal well distributed monsoon rains, improved water reservoir levels, and an early festive season. The recent GST rate cut on tractors and farm machinery has further boosted sentiments. Looking ahead, overall industry outlook remains positive, with expectations of stronger demand in the balance of year too [read more..](#)

Tractor makers rally as GST cut boosts farm sentiment

Tractor and farm machinery stocks gained on Thursday after the GST Council slashed tax rates on key agri equipment to make mechanisation more affordable for farmers.

Mahindra & Mahindra soared 6.06% and Escorts Kubota surged 5.46% following the announcement.

The Council reduced GST on tractors (except road tractors for semi-trailers above 1800cc) to 5% from 12%. For road tractors with engines above 1800cc, the tax was lowered to 18% from 28%. Additionally, GST on tractor tyres and parts was slashed from 18% to 5%.

The move is expected to lower ownership costs at a time when farmers are battling higher input expenses. The cut will particularly benefit small and marginal farmers, boosting rural demand and driving growth in farm mechanisation [read more..](#)

MSME industry bodies urge RBI to extend ECLGS to tackle US tariff impact

Industry bodies representing micro, small, and medium enterprises (MSMEs) have urged the Reserve Bank of India (RBI) to consider extending the Emergency Credit Line Guarantee Scheme (ECLGS) and introducing a more transparent and standardised lending framework to strengthen the resilience of India's small businesses.

The proposal was made at a meeting convened last week by the RBI's financial inclusion and development department to address challenges facing the MSME sector due to the impact of 50 per cent US tariffs.

Chaired by RBI Executive Director Neeraj Nigam, the meeting brought together key industry associations including the India SME Forum, Laghu Udyog Bharati, Dalit Indian Chamber of Commerce and Industry, Madhya Pradesh Small Scale Industries Association, Coimbatore District Small Industries Association, Karnataka Small Scale Industries Association, and the All India Association of Industries [read more..](#)

Finance ministry to review US tariff impact on MSME sector on Monday

The Ministry of Finance is scheduled to hold a review meeting on Monday with public-sector banks (PSBs) to assess the impact of the punitive tariffs by the United States (US) on the micro, small, and medium enterprises (MSME) sector and evaluate their credit requirements, a senior government official said on condition of anonymity.

The meeting will be chaired by Department of Financial Services (DFS) Secretary M Nagaraju. "The review will focus on financial inclusion schemes, such as MUDRA and credit guarantee, among others. The aim is to understand how external trade pressures are affecting MSMEs and to ensure that adequate [read more..](#)

MSMEs contribute 40% to India's production, exports

Union Minister of State for Micro, Small and Medium Enterprises Shobha Karandlaje on Friday said the MSME sector is contributing 40 per cent to the country's total production volume and exports.

Speaking after inaugurating the MSME Marketing Summit organised by NSIC (National Small Industries Corporation Ltd) and KASSIA (Karnataka Small Scale Industries Association) here, the minister said that MSMEs have been addressing the needs of all sectors, including agriculture, food, defence, space, and artificial intelligence.

"The role of industries in the country's development is significant, especially, MSMEs are making substantial contribution to the nation's growth," she said.

In order to strengthen the sector, the government led by Prime Minister Narendra Modi started the Skill Training Division for the first time. It has been undertaking training programmes and schemes for women and youth to match the global skill standards, she was quoted as saying in an official statement [read more..](#)

Banks get 4 years to spread provisions for ECL norms, MSME relief ahead

The Reserve Bank of India (RBI) has decided to give a glide path of four years starting 1 April, 2027, to banks to spread higher provisioning requirements while transitioning to the expected credit loss (ECL) framework from the current incurred loss framework.

Moreover, the regulator proposed tweaking risk weights for loan to MSME and residential housing loans, which will release capital for banks.

This new framework of provisioning with prudential floors is proposed to be made applicable to all Scheduled Commercial Banks with effect from 1st April 2027. ECL norms will not be applicable for Small Finance Banks (SFBs), Payment Banks (PBs), Regional Rural Banks (RRBs) and All India Financial Institutions (AIFIs) [read more..](#)

DGFT extends RoDTEP scheme till March 2026 amid steep US tariffs

The government on Tuesday announced the extension of fiscal benefits under the RoDTEP scheme for exports for six more months until March 31, 2026, amid a 50 per cent tariff imposed by the United States (US) on Indian imports.

“...The central government hereby notifies the extension of the RoDTEP Scheme beyond 30.09.2025, Accordingly, the RoDTEP Scheme shall remain in force and be applicable to exports made from Domestic Tariff Area units, Advance Authorisation holders, Special Economic Zone units, and Export Oriented Units up to 31.03.2026,” a notification by the Directorate General of Foreign Trade (DGFT) said.

The flagship export incentive scheme came into effect in 2021 and refunds the embedded non-creditable central, state, and local levies paid on inputs to exporters. It is based on the principle that taxes should not be exported. The scheme ensures zero-rating of exports, which makes them competitive [read more..](#)

GOVERNMENT SCHEMES FOR INDUSTRY



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MINISTRY OF
MICRO, SMALL AND MEDIUM
ENTERPRISES

PROCUREMENT

Procurement and Marketing Support (PMS) Scheme

The PMS Scheme is an initiative by the Ministry of MSME to enhance the marketability of products and services in the MSME sector. The scheme aims at promoting new market access initiatives like organizing/participating in National/International Trade Fairs/Exhibitions/MSME Expo, etc. held across the country and to create awareness and educate the MSMEs about the importance/methods/process of packaging in marketing, the latest packaging technology, import-export policy and procedure, the GeM portal, the MSME Conclave, the latest developments in international/national trade, and other subjects/topics relevant for market access developments.

Following are the new initiatives under the Scheme

Adoption of Bar Code by Micro Enterprises.

Adoption of e-Commerce by Micro Enterprises.

Adoption of Modern Packaging Techniques.

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Online Dispute Resolution (ODR) Portal



Objectives



Ease of Access to Justice:

Enable end-to-end resolution of delayed payment disputes at the click of a button.



Ease of Doing Business:

Access to simplified and user-friendly mechanism to resolve delayed payments through the ODR Portal.



Speedy and Cost Effective Justice:

Facilitate speedy and affordable resolution of delayed payments for Micro and Small Enterprises.



Promotion of Settlements:

Containment of disputes through amicable settlement before approaching MSEFCs.



Business Continuity:

Build trust and foster long term business relationships between buyers and sellers.

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National SC-ST Hub Scheme functions



To encourage SC-ST owned units to achieve their share of at least 4% of total procurement being made by Central/State Governments, CPSEs, and other government agencies.



Collection, collation, and dissemination of information regarding SC-ST enterprises and entrepreneurs.



Capacity building of existing and prospective SC/ST entrepreneurs through skill development programs.



Providing handholding and mentoring support.



Facilitating credit linkages for SC/ST entrepreneurs.



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With ZED (Zero Defect, Zero Effect) Certification, take your MSME to the next level:

Build world-class
quality products

1

Gain market trust &
recognition

2

Avail incentives &
support from the
Government

4

Contribute to a
greener, sustainable
future

3

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Credit Guarantee Scheme for Micro & Small Enterprises

Steps to Apply under Credit Guarantee Scheme for Micro & Small Enterprises:

Visit your bank/lending institution (e.g., SBI, PNB, Canara, SIDBI, etc.)

STEP
01

Apply for a loan under the CGTMSE scheme.

STEP
02

The bank processes the loan and requests guarantee cover from CGTMSE.

STEP
03

After approval, your loan is secured under the scheme (without collateral).

STEP
04

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RAW MATERIAL PRICE TRENDS

India's ferrous & non ferrous raw material prices



SI No.	Particulars	Location	prices	Remarks
1	Copper Armature Scrap, Cu 99%	Delhi	869,000	As on 17 Oct
2	Copper Armature Scrap,BME, Cu 98%	Mumbai	903,000	As on 17 Oct
3	Copper primary CC Wire rods (CCR),BME, 8 mm, Cu 99.99%	Mumbai	999,000	As on 17 Oct
4	Copper primary CC Wire rods (CCR), 8 mm, Cu 99.99%	Delhi	1,000,000	As on 17 Oct
5	Copper secondary CC Wire rods (CCR), 8 mm, Cu 99.99%	Delhi	930,000	As on 17 Oct
6	Ferro Manganese, HC 70%, 25-150 mm	Durgapur	71,300	As on 17 Oct
7	Ferro Manganese, HC 70%, 25-150 mm	Raipur	71,300	As on 17 Oct
8	Ferro Manganese,MC (Mn 70% min), 10-150mm	Durgapur	93,700	As on 16 Oct
9	Ferro Molybdenum (FeMo60%), Mo 60%, 10-100mm	Nagpur	3,100,000	As on 17 Oct
10	Ferro Silicon, FeSi 70%,25-100 mm	Guwahati	88,700	As on 17 Oct
11	GP 120 GSM, 0.6 mm	Mumbai	62,000	As on 16 Oct
12	GP 120 GSM, 0.6 mm	Chennai	68,250	As on 16 Oct
13	GP 120 GSM, 0.6 mm	Delhi	62,500	As on 16 Oct
14	GP 120 GSM, 0.6 mm	Hyderabad	65,500	As on 16 Oct
15	GP 120 GSM, 0.8 mm	Mumbai	60,500	As on 16 Oct
16	GP 120 GSM, 0.8-1.6 mm	Chennai	66,750	As on 16 Oct
17	GP 120 GSM, 0.7 mm	Delhi	61,000	As on 16 Oct
18	GP 120 GSM, 0.8 mm	Hyderabad	64,000	As on 16 Oct
19	HC Ferro Chrome (Low Silicon), HC 60%, Si -2%, 10-150 mm	Jajpur	126,400	As on 15 Oct
20	HC Ferro Chrome (Medium Silicon), HC 60%, Si-4%, 10-150 mm	Jajpur	120,400	As on 17 Oct
21	Melting Scrap ,CR Bushelling (Loose)	Ludhiana	33,900	As on 17 Oct
22	Melting Scrap ,CR Bushelling (Loose)	Mandi Gobindgarh	34,300	As on 17 Oct
23	Melting Scrap ,CR Bushelling (Loose)	Jalna	31,500	As on 17 Oct
24	Melting Scrap ,CR Bushelling (Bundle)	Chennai	32,000	As on 17 Oct
25	Melting Scrap ,CR Bushelling (Bundle)	Ahmedabad	32,000	As on 17 Oct
26	Melting Scrap, HMS (80:20)	Mumbai	29,900	As on 17 Oct
27	Melting Scrap, HMS (80:20)	Jalna	28,500	As on 17 Oct
28	Melting Scrap, HMS (80:20)	Alang	29,800	As on 17 Oct
29	Melting Scrap, HMS (80:20)	Raipur	30,500	As on 17 Oct
30	Melting Scrap, HMS (80:20)	Durgapur	30,500	As on 17 Oct
31	Melting Scrap, HMS (80:20)	Mandi Gobindgarh	30,500	As on 17 Oct
32	Nickel Cathode, BME, Ni 99.99%	Mumbai	1,352,000	As on 17 Oct
33	Pig Iron, Foundry Grade	Ludhiana	37,200	As on 18 Oct
34	Pig Iron, Foundry Grade	AHMEDABAD	40,500	As on 18 Oct
35	Pig Iron, Foundry Grade	Delhi	37,200	As on 18 Oct
36	Pig Iron, Foundry Grade	Durgapur	37,000	As on 18 Oct
37	Pig Iron, Foundry Grade	Kolhapur	41,300	As on 18 Oct
38	Pig Iron, Steel Grade	Durgapur	31,500	As on 18 Oct
39	Pig Iron, Steel Grade	Raipur	32,000	As on 18 Oct
40	Pig Iron, Steel Grade	Hyderabad	32,200	As on 18 Oct
41	Pig Iron, Steel Grade	Ludhiana	34,700	As on 18 Oct
42	Pig Iron, Steel Grade	Raigarh	32,100	As on 18 Oct
43	Tin Pure Ingot, BME, Sn 99.99%	Mumbai	3,234,000	As on 17 Oct

NATIONAL AND INTERNATIONAL EVENTS

74TH INDIAN FOUNDRY CONGRESS, IFEX 2026 & CAST INDIA EXPO

12.02.2026 - 14.02.2026

Bombay Exhibition Centre, NESCO, Goregaon, Mumbai

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09.09.2026 - 12.09.2026

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GIFA MEXICO 2026

28.10.2026 - 30.10.2026

Monterrey, Mexico

GIFA 2027

21.06.2027 - 25.06.2027

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